Most Important Terms & Conditions

SBI Cards - Most Important Terms & Conditions

1. *FEES AND CHARGES

A. Annual Fees & Renewal Fees

There is Annual Fee and Renewal Fee applicable on the SBI Credit Card (SBI Card). Annual fee is a one-time charge ranging between Rs.0 to Rs.9,999 plus applicable taxes and renewal fee is charged every year and ranges between Rs.0 to Rs.9,999 plus applicable taxes. These fees may vary from Cardholder to Cardholder and for different card variants. These shall be as communicated to the Cardholder at the time of applying for the credit card. These fees, as applicable, are charged to the Cardholder account and the same would be billed in the card statement of the month in which it is charged. There may be separate fees for additional cards issued to the Primary Cardholder.

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
AURUM	9,999	9,999 (Waived off on annual spends of Rs.12 Lakh or more in the preceding year)
SBI Card MILES ELITE	4,999	4,999 (Waived off on annual spends of Rs.15 Lakh or more in the preceding year)
SBI Card ELITE	4,999	4,999 (Waived off on annual spends of Rs.10 Lakh or more in the preceding year)
SBI Card ELITE Advantage	4,999	4,999 (Waived off on annual spends of Rs.10 Lakh or more in the preceding year)

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
SBI Card MILES PRIME	2,999	2,999 (Waived off on annual spends of Rs.10 Lakh or more in the preceding year)
Titan SBI Card	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
SBI Card PRIME	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
SBI Card PRIME Advantage	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
IndiGo SBI Card	1,499	1,499
IndiGo SBI Card ELITE	4,999	4,999
Apollo SBI Card SELECT	1,499	1,499 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
Tata Neu Infinity SBI Credit Card	1,499	1,499 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
SBI Card MILES	1,499	1,499 (Waived off on annual spends of Rs.6 Lakh or more in the preceding year)

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
Doctor's SBI Card	1,499	1,499 (Waived off on annual spends of Rs.2 Lakh or more in the preceding year)
Shaurya Select SBI Card	NIL	1,499 (Waived off on annual spends of Rs.1.5 Lakh or more in the preceding year)
Shaurya SBI Card	250	250 (Waived off on annual spends of Rs.50,000 or more in the preceding year)
SBI Card PULSE	1,499	1,499 (Waived off on annual spends of Rs.2 Lakh or more in the preceding year)
CASHBACK SBI Card	999	999 (Waived off on annual spends of Rs.2 Lakh or more in the preceding year)
Tata Neu Plus SBI Credit Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
SimplyCLICK SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
SimplyCLICK Advantage SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
SimplySAVE SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
SimplySAVE Advantage SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
SimplySAVE Merchant SBI Card	NIL	NIL
SimplySAVE UPI SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
SBI Card Unnati	NIL	499 (5th Year Onwards)
Krishak Unnati SBI Card	NIL	499 (Waived off on annual spends of Rs.30,000 or more in the preceding year)
SBI Card Vyapaar Unnati	499 (Free for first 4 years)	499
SBI Card PRIME NRI Secured	1,500	1,500
Aditya Birla SBI Card	499	499
Aditya Birla SBI Card SELECT	1,499	1,499

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
Air India SBI Platinum Card	1,499	1,499
Air India SBI Signature Card	4,999	4,999
Apollo SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
BPCL SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
BPCL SBI Card Octane	1,499	1,499 (Waived off on annual spends of Rs.2 Lakh or more in the preceding year)
Club Vistara SBI Card PRIME	2,999	2,999
Club Vistara SBI Card	1,499	1,499
Delhi Metro SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Etihad Guest SBI Card	1,499	1,499

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
Etihad Guest SBI Premier Card	4,999	4,999
Fabindia SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Fabindia SBI Card SELECT	1,499	1,499 (Waived off on annual spends of Rs.2 Lakh or more in the preceding year)
Central SBI Select Card	750	750
Central SBI Select+Card	2,999	2,999
FBB SBI Styleup Card	499	499
IRCTC SBI Platinum Card	500	500
IRCTC SBI Card	500	500
IRCTC SBI Card Premier	1,499	1,499 (Waived off on annual spends of Rs.2 Lakh or more in the preceding year)
Landmark Rewards SBI Card	499	499

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
Landmark Rewards SBI Card PRIME	2,999	2,999
Landmark Rewards SBI Card SELECT	1,499	1,499
OLA Money SBI Card	Nil	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Paytm SBI Card	499	499
Paytm SBI Card SELECT	1,499	1,499 (Waived off on annual spends of Rs.2 Lakh or more in the preceding year)
Reliance SBI Card PRIME	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
Reliance SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Tata Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Tata Card SELECT	2,999	2,999

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
Tata Croma Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Tata Croma Card SELECT	2,999	2,999
Tata Star Card SELECT	2,999	2,999
Tata Star Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Yatra SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
City Union Bank SBI Card PRIME	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
City Union Bank *SimplySAVE* SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
Karnataka Bank SBI Card PRIME	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
Karnataka Bank *SimplySAVE* SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
PSB SBI Card PRIME	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
PSB SBI Card ELITE	4,999	4,999 (Waived off on annual spends of Rs.10 Lakh or more in the preceding year)
PSB *SimplySAVE* SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
UCO Bank *SimplySAVE* SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
UCO Bank SBI Card PRIME	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
UCO Bank SBI Card ELITE	4,999	4,999 (Waived off on annual spends of Rs.10 Lakh or more in the preceding year)
South Indian Bank SBI Platinum Credit Card	2,999	2,999

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
South Indian Bank *SimplySAVE* SBI Card	499	499 (Waived off on annual spends of 1 lakh or more in the preceding year)
KVB SBI Signature Card	4,999	4,999
Karur Vysya Bank SBI Platinum Credit Card	2,999	2,999
Karur Vysya Bank SBI Card	499	499 (Waived off on annual spends of 1 lakh or more in the preceding year)
South Indian Bank SBI Card PRIME	2,999	2,999 (Waived off on annual spends of 3 lakh or more in the preceding year)
KVB SBI Card ELITE	4,999	4,999 (Waived off on annual spends of 10 lakh or more in the preceding year)
KVB SBI Card PRIME	2,999	2,999 (Waived off on annual spends of 3 lakh or more in the preceding year)
KVB *SimplySAVE* SBI Card	499	499 (Waived off on annual spends of 1 lakh or more in the preceding year)

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
KrisFlyer SBI Card	2,999	2,999
KrisFlyer SBI Card Apex	9,999	9,999
Bank of Maharashtra SBI Card ELITE	4,999	4,999 (Waived off on annual spends of Rs.10 Lakh or more in the preceding year)
Bank of Maharashtra SBI Card PRIME	2,999	2,999 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
Bank of Maharashtra *SimplySAVE* SBI Card	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
PhonePe SBI Card PURPLE	499	499 (Waived off on annual spends of Rs.1 Lakh or more in the preceding year)
PhonePe SBI Card SELECT BLACK	1,499	1,499 (Waived off on annual spends of Rs.3 Lakh or more in the preceding year)
Flipkart SBI Card	500	500 (Waived off on annual spends of Rs.3.5 Lakh or more in the preceding year)

B. Cash Advance Fees

The Cardholder can use the Card to access cash in an emergency from domestic /international ATMs. A transaction fee would be levied on all such withdrawals and would be billed to the Cardholder in the next statement. A transaction fee of 2.5% or Rs.500 whichever is higher at domestic ATMs and 2.5% or Rs.500, whichever is higher at international ATMs will be levied. The transaction fee is subject to change at the discretion of SBI Cards and Payment Services Limited, SBICPSL (formerly known as SBI Cards and Payment Services Private Limited). All cash advances also carry a finance charge equal to charges on revolving credit (please refer schedule of charges) from the date of withdrawal until the date of full payment.

C. Cash Payment Fees

The Cardholders can pay SBI Credit Card dues at select branches of State Bank of India (SBI) by mentioning their credit card number & amount in pay-in slip and depositing the same at the branch counter. An instant payment acknowledgement receipt will be provided to the cardholder. This facility is available at a service fee of Rs.250 + applicable taxes. KVB SBI Cardholders can also pay their credit card dues at select branches of Karur Vysya Bank (KVB). No fee is applicable for payment made at Karur Vysya Bank (KVB) branches.

D. Charges

i. Charges and fees, as may be applicable from time to time, are payable by Cardholders for specific services provided by SBICPSL to the Cardholder or for defaults committed by the Cardholder with reference to his Card account

ii SBICPSL retains the right to alter any charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, with due intimation to cardholders.

E. Interest Free Credit Period

The 'Interest free credit period' could range from 20 to 50 days, subject to submission of claims by the merchant. However, 'Interest free credit period' is suspended if any balance of the previous month's bill is outstanding. For cash advances, interest is charged from the date of transaction until the date of payment.

F. Finance Charges

Finance Charges are payable at the monthly interest rate on all transactions including unpaid EMI installments (excluding Encash and Encash Inline) from the date of transaction in the event of the Cardholder choosing not to pay his balance in full, and on all cash advances taken by the Cardholder, till they are paid back.

If the Cardholder makes partial or no payment of Total amount due (TAD) before Payment due date (PDD); i.e. the Customer has outstanding balance from previous months and in the current month, full payment of Total amount due is made before Payment due date then Finance charges will be levied on the closing balance till the payment date.

The current rate of finance charges is upto 3.75% per month [45% per annum] from the transaction date and is subject to change at the discretion of SBI Cards and Payment Services Limited (SBICPSL). Finance charges, if payable, are subject to levy of applicable taxes and are debited to the Cardholder's account till the outstanding on the card is paid in full. The minimum amount of Finance Charge levied on all transactions in the event of the Cardholder choosing not to pay his balance in full within payment due date, and on all cash advances taken by the Cardholder will be Rs.25 each, exclusive of applicable taxes.

a. Finance charges on cash advances are applicable from the date of transaction until the payment is made in full.

Example 1: Card Statement date – 15th of every month.

Transaction done between 16th June'19 – 15th July'19

1. Retail Purchase of Rs.5,000 – On 20th June'19
2. Cash Withdrawal of Rs.7,000 – On 10th July'19

Assuming No Previous Balance carried forward from the 15th June 2019 statement, the cardholder will get his 15th July statement showing Rs.12,000 of transactions along with 6 days of finance charges at the rate applicable on the Rs.7,000 cash withdrawal. The cardholder needs to make payment against the outstanding by 5th August 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due. Please note that any payment made against your credit card outstanding will first be cleared against 100% of GST, 100% of EMI amount, 100% of Fees/Charges, 100% of Finance charges, Balance Transfer, Retail Spends and Cash Advance in that order. Finance charges will be levied from the previous statement date unless in the case of non-interest levied outstanding retail balance, where the finance charge is levied from the date of the transaction. In case the statement outstanding has no cash balance and has not been carried forward from a previous statement and the retail balance outstanding on the statement date is paid in full by the payment due date, No Finance Charges are levied on such balances.

Example 2: Card Statement date – 2nd of every month.

Transaction done between 3rd Jan’19 – 2nd Feb’19

1. Retail Purchase of Rs.10,000 – On 5th Jan’19
2. Online Purchase of Rs.30,000 – On 15th Jan’19

Assuming no previous balance carried forward from the 2nd Jan 2019 statement, the cardholder will get his 2nd Feb statement showing Rs.40,000 transactions. The cardholder needs to make payment against the outstanding by 22nd Feb 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or the Minimum Amount Due. In case the statement outstanding has no cash balance and has not been carried forward from a previous statement and the retail balance outstanding on the statement date is paid in full by the payment due date, No Finance Charges are levied on such balances.

Making only the minimum payment every month would result in the repayment stretching over the years with consequent interest payment on your outstanding balance. For e.g. on a transaction of Rs.10,000 if Minimum Amount Due is paid every month (subject to a minimum amount of Rs.200 every month), it will take up to 52 months for entire outstanding amount to be paid in full.

Example 3: Card Statement date – 2nd of every month.

Transaction done between 3rd March ‘19 – 2nd April ‘19

(1) Annual fee of Rs.500 – On 5th March ‘19

(2) Applicable taxes of Rs.90 – On 5th March ‘19

(3) Online Purchase of Rs.6,000 – On 15th March ‘19

Assuming no previous balance carried forward from the 2nd March 2019 statement, the cardholder will get his 2nd April statement showing Rs.6,590 transactions. The cardholder needs to make payment against the outstanding by 22nd April 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due.

Assuming the cardholder makes the payment of Minimum Amount Due of Rs.710 (100% of GST (Rs 90) + 100% of EMI amount (Rs.0) + 100% of Fee/charges (Rs.500) + 100% of Finance charges (Rs 0) + Overlimit amount (Rs 0) + 2% of Remaining Balance i.e. 2% of Rs. 6,000 (Rs.120) on 22nd April 2019, rounded off to nearest decimal point. Finance charges would be levied at the effective rate and added to the total outstanding.

Since the Minimum Amount Due has been paid, yet a balance of the previous month’s bill is outstanding, thus the ‘interest free credit period’ has been suspended. Considering the effective rate of 3.75% p.m., finance charge calculation will be done as follows:

On the balance of Rs.6,000 (15th March to 21st April) for 38 days: (3.75*12)*(38/365)*6000/100= Rs.281.10.

On the balance of Rs.5,880 (22nd April to 2nd May) for 11 days: (3.75*12)*(11/365)*5,880/100= Rs.79.74.

Total Interest charged = Rs 360.84. Sum of outstanding purchase amount, Interest charges, Fees and Charges, if any, and applicable taxes would reflect as the Total amount due in the statement dated 2nd May assuming the card holder does not make any transactions between 3rd April ‘19 – 2nd May ‘19. If the Cardholder makes partial or no payment of Total amount due (TAD) before Payment due date (PDD); i.e. the Customer has outstanding balance from previous months and in the current month, full payment of Total amount due is made before Payment due date then Finance charges will be levied on retail spends, cash advance (if any) and finance charge (if any) till the payment date.

Example 4: Card Statement date – 2nd of every month.

Transactions done between 3rd Dec’18 – 2nd Jan’19

1) Retail Purchase of Rs.500 – On 15th Dec’18
2) Online Purchase of Rs.600 – On 20th Dec’18

Assuming no previous balance carried forward from the 2nd December 2018 statement, the cardholder will get his 2nd Jan statement showing Rs.1,100 transactions and Total amount due of Rs.1,100. The cardholder needs to make payment against the outstanding by 22nd Jan 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due.

Assuming the cardholder makes partial payment of Rs.500, on 22nd Jan 2019, finance charges would be levied at the effective rate and added to the total outstanding. Considering the effective rate of 3.75% p.m., finance charge calculation will be done as follows:

On the balance of Rs.500 (15th Dec to 21st Jan) for 38 days: (3.75*12)* (38/365) *500/100 = Rs.23.42

On the balance of Rs.600 (20th Dec to 21st Jan) for 33 days:

(3.75*12) * (33/365) *600/100 = Rs.24.41

On the balance of Rs 600(22nd Jan to 2nd Feb) for 12 days

(3.75*12) * (12/365) *600/100 = Rs.8.88

Total Interest Charged = Rs.56.71

Transactions done between 3rd Feb’19 – 2nd Mar’19

1) Beginning balance of Rs.656.71 – On 3rd Feb’19
2) Retail Purchase of Rs.1,000 – On 5th Feb’19
3) Online Purchase of Rs.3,000 – On 15th Feb’19

Assuming previous balance of Rs.656.71 carried forward from the 2nd Feb 2019 statement, the cardholder needs to make payment against the outstanding by 22nd Feb 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due. Assuming Cardholder makes complete payment by 15th Feb i.e.

within Payment due date. Considering the effective rate of 3.75% p.m., finance charge calculation will be done as follows:

On the Balance of Rs.656.71 (3rd Feb - 14th Feb) for 12 days: (3.75*12) *(12/365) * 656.71/100 = Rs.9.72

Total Interest Charged = Rs.9.72

Sum of Outstanding purchase amount, Interest charges, Fees and Charges, if any, and all applicable taxes would reflect as the Total amount due in the statement dated 2nd March.

Example 5:

Card Statement date – 8th of every month.

Transactions done between 9th Sep – 8th Oct

1) Purchase of Rs. 19,497- On 18th Sep

2) Purchase of Rs. 19,497 converted to EMI- On 19th Sep

Assuming no previous balance carried forward from the 8th Sep statement, the cardholder will get his 8th Oct statement showing Rs.6,730.03 (First EMI amount) and Total amount due (TAD) of Rs.7,017.73 (break up is below).

Categories	**Amount**	**Amount for TAD**
Purchase (Converted to EMI)	Rs. 19,497	Rs. 0
EMI	Rs. 6,730.03	Rs. 6,730.03
Total Fee	Rs. 194.61	Rs. 194.61
GST	Rs. 93.09	Rs. 93.09
TAD (8th Oct Statement)		Rs. 7,017.73

The cardholder needs to make payment against the outstanding by 28th Oct (Payment Due Date), i.e. 20 days from the Statement Date, for anything between Total Amount Due or Minimum Amount Due.

Assuming the cardholder makes no payment by the payment due date (28th Oct) the effective rate of 3.75% p.m., finance charge calculation will be done as follows:

- On the balance of Rs. 6,730.03 (29th Oct to 8th Nov) for 11 days: (3.75*12)* (11/365) *6,730.03 /100 = Rs. 91.27
- On balance of Rs 19,497.00 (18th Sep) for 1 day: (3.75*12)* (1/365) *19,497.00/100 = Rs. 24.03

Since no payment was made by the cardholder till Payment due date (28th Oct), the cardholder will get his 8th Nov statement showing Total amount due of Rs. 14,756.17 (break up is below).

Past EMI	Rs. 6,730.03
Current EMI	Rs. 6,684.00
Finance Charge	Rs. 115.30
Total Fee	Rs. 944.61
GST	Rs. 282.23
TAD (8th Nov Statement)	Rs. 14,756.17

Assuming the cardholder makes no payment by the payment due date (28th Nov), finance charge would be levied at the effective rate and added to the total outstanding on 8th Dec statement. Considering the effective rate of 3.75% p.m., finance charge calculation will be done as follows:

On balance of Rs 6,730.03 (9th Nov to 8th Dec) for 30 days: (3.75*12)* (30/365) *6,730.03 /100 = Rs. 248.92

On the balance of Rs. 6,684.00 (29th Nov to 8th Dec) for 10 days: (3.75*12)* (10/365) *6,684.00 /100 = Rs. 82.41

On balance of Rs 115.30 (9th Nov to 8th Dec) for 30 days: (3.75*12)* (30/365) *19,497.00/100 = Rs. 4.26

Since no payment was made by the cardholder till Payment due date (28th Nov), the cardholder will get his 8th Dec statement showing Total amount due of Rs. 23,091.93 (break up is below).

Past EMIs	Rs. 13,414.03
Current EMI	Rs. 6,684.00
Finance Charge	Rs. 450.89
Total Fee	Rs. 1,994.61
GST	Rs. 548.40
TAD (8th Dec Statement)	Rs. 23,091.93

Example 6:

Card Statement date – 8th of every month.

Transactions done between 9th Sep – 8th Oct

1) Cardholder books Encash of Rs. 19,497 - On 19th Sep

Assuming no previous balance carried forward from the 8th Sep statement, the cardholder will get his 8th Oct statement showing Rs.6,730.03 (First EMI amount) and Total amount due (TAD) of Rs. 7,017.73 (break up is below).

Categories	**Amount**	**Amount for TAD**
Encash Booked	Rs. 19,497	Rs. 0
EMI	Rs. 6,730.03	Rs. 6,730.03
Total Fee	Rs. 194.61	Rs. 194.61
GST	Rs. 93.09	Rs. 93.09
TAD (8th Oct Statement)		Rs. 7,017.73

The cardholder needs to make payment against the outstanding by 28th Oct (Payment Due Date), i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due.

Assuming the cardholder makes no payment by the payment due date (28th Oct), finance charge would be levied at the effective rate and added to the total outstanding. Considering only Encash balance, no additional finance charge would be levied.

Since no payment was made by the cardholder till Payment due date (28th Oct), the cardholder will get his 8th Nov statement showing Total amount due of Rs. 14,620.12 (break up is below) with payment due date of 28th Nov.

Past EMI	Rs. 6,730.03
Current EMI	Rs. 6,684.00
Total Fee	Rs. 944.61
GST	Rs. 261.48
TAD (8th Nov Statement)	Rs. 14,620.12

Assuming the cardholder makes no payment by the payment due date (28th Nov), finance charge would be levied at the effective rate and added to the total outstanding on 8th Dec statement. Considering only Encash balance, no additional finance charge would be levied.

Since no payment was made by the cardholder till Payment due date (28th Nov), the cardholder will get his 8th Dec statement showing Total amount due of Rs. 22,559.88 (break up is below).

Past EMIs	Rs. 13,414.03
Current EMI	Rs. 6,684.00
Total Fee	Rs. 1,994.61
GST	Rs. 467.24
TAD (8th Dec Statement)	Rs. 22,559.88

G. Minimum Amount Due

Minimum Amount Due (MAD) calculation shall be 100% of GST + 100% of EMI amount + 100% of Fees/Charges + 100% of Finance Charges + Overlimit Amount (if any) + 2% of Remaining Balance Outstanding.

Payments received against the Cardholder's outstanding will be adjusted against 100% of GST, 100% of EMI amount, 100% of Fees/Charges, 100% of Finance Charges, Balance Transfer, Retail Spends and Cash Advance in that order.

Example of MAD calculation:
Cardholder’s first statement:
Card Statement Date – 12nd of every month
Billing Statement period - 13th Apr 2025 - 12th May 2025
Assuming opening balance is zero.

Categories	**Amount in INR**
Total Retail Purchase on 7th May'25	50,000.00
Finance Charge	0.00
Fee/ Charges	0.00
GST	0.00

Minimum Amount Due (MAD) will be calculated as given below:

Minimum Amount Due Calculation	**Amount in INR**	**Contribution**	**Amount in INR**
GST	0.00	100%	0.00
Fee/Charges	0.00	100%	0.00
Finance charges	0.00	100%	0.00
2% of remaining balance outstanding	50,000.00	2%	1,000.00
Minimum Amount Due			**1,000.00**

Cardholder’s second statement:
Card Statement Date - 12th of every month
Billing Statement period - 13th May 2025 - 12th June 2025

Assuming that cardholder makes the payment of Minimum Amount Due (MAD) i.e Rs.1,000 on the payment due date i.e. 2nd June 2025, the payment received will be allocated against the outstanding balance as per payment allocation hierarchy:

Payment Allocation	**Amount in INR**
Minimum Amount Due	1,000.00
(-) GST	0.00
(-) Fees/ Charges	0.00
(-) Finance Charge	0.00
Remaining Balance Outstanding	1,000.00

The payment of Rs.1,000 is allocated against the remaining balance outstanding

Categories	Amount in INR
Beginning Purchase balance	49,000.00
Retail Purchase	0.00
Finance Charge	2,267.26
GST	408.11

Minimum Amount Due (MAD) will be calculated as given below:

Minimum Amount Due Calculation	Amount in INR	Share Considered	Amount in INR
GST	408.11	100%	408.11
Fee/Charges	0.00	100%	0.00
Finance charges	2,267.26	100%	2,267.26
2% of remaining balance outstanding	49,000.00	2%	980.00
Minimum Amount Due			**3,655.36**

Cardholder’s third statement:

Card Statement Date - 12th of every month

Billing Statement period - 13th June 2025 - 12th July 2025

Assuming that cardholder makes the payment of Minimum Amount Due i.e Rs.3,655.36 on the payment due date i.e. 2nd July, the payment received will be allocated against the outstanding balance as per payment allocation hierarchy:

Payment Allocation	Amount in INR
Minimum Amount Due	3,655.36
(-) GST	408.11
(-) Fees/ Charges	0.00
(-) Finance Charge	2,267.26
Remaining Balance Outstanding	980.00

Remaining payment of Rs.980 is allocated against the remaining outstanding balance.

H. Late Payment Charges

- **Nil for outstanding Amount due from Rs.0- Rs.100**
- **Rs.100 for Outstanding Amount due greater than Rs.100 & up to Rs.500**
- **Rs.500 for Outstanding Amount due greater than Rs.500 & up to Rs.1,000**
- **Rs.750 for Outstanding Amount due greater than Rs.1,000 & up to Rs.10,000**
- **Rs.950 for Outstanding Amount due greater than Rs.10,000 & up to Rs.25,000**
- **Rs.1,100 for Outstanding Amount due greater than Rs.25,000 & up to Rs.50,000**
- **Rs.1,300 for Outstanding Amount due greater than Rs.50,000 An additional Late Payment Charge of Rs.100 will be levied on missing payment of Minimum Amount Due (MAD) by the due date for two consecutive cycles. This charge will continue to be levied for every payment cycle until the MAD is cleared.**

Example 1: Card Statement date – 2nd of every month.

Transaction done between 3rd Jan'16 – 2nd Feb'16

(1) Retail Purchase of Rs.5,000 – On 5th Jan'16

(2) Online Purchase of Rs.5,000 – On 15th Jan'16

Assuming no previous balance carried forward from the 2nd Jan 2016 statement, the cardholder will get his 2nd Feb statement showing Rs.10,000 Total Amount Due and Minimum Amount Due of Rs.200. The cardholder needs to make payment against the outstanding by 22nd Feb 2016, i.e. 20 days from the Statement Date, for anything between the Total Amount Due or Minimum Amount Due.

If the cardholder does not make the payment of the Minimum Amount Due or more by 22nd Feb 2016, he would be charged a Late Payment Charge of Rs.750 (Rs.750 for greater than Rs.1,000 & up to Rs.10,000).

Example 2: Card Statement date – 2nd of every month.

Transaction done between 3rd Feb'16 – 2nd Mar'16

1. Retail Purchase of Rs.2,000 – On 8th Feb'16
2. Online Purchase of Rs.2,500 – On 19th Feb'16

Assuming no previous balance carried forward from the 2nd Feb 2016 statement, the cardholder will get his 2nd March statement showing Rs.4,500 Total Amount Due and Minimum Amount Due of Rs.200. The cardholder needs to make payment against the outstanding by 22nd March 2016, i.e. 20 days from the Statement Date, for anything between the Total Amount Due or the Minimum Amount Due.

If the cardholder does not make any payment by 22nd March 2016, he would be charged a Late Payment Charge of Rs.750 (Rs.750 for greater than Rs.1,000 & up to Rs.10,000)

Example 3: Card Statement date – 2nd of every month.

Transaction done between 3rd Sep – 2nd Oct

(1) Retail Purchase of Rs.9,400 – On 5th Sep

Assuming no previous balance carry forward from the 2nd Sep statement, the card holder will get 2nd Oct statement showing

Rs.9,400 as total amount due. The cardholder needs to make payment against the outstanding by 22nd Oct, i.e. 20 days from the Statement Date, for any amount between the Total Amount Due or Minimum Amount Due. The cardholder makes complete payment of Rs.9,400 against the outstanding on or before 22nd Oct.

Transaction done between 3rd Oct – 2nd Nov

(1) Retail Purchase of Rs.5,000 – On 5th Oct

(2) Online Purchase of Rs.5,000 – On 15th Oct

The card holder will get 2nd Nov statement showing Rs.10,000 as total amount due. The customer receives a refund of Rs.9,400 for the transaction done in previous cycle from the merchant on 10th Nov. This refund amount will be adjusted against the total amount due. The cardholder needs to make payment against the outstanding on or before 22nd Nov, i.e. 20 days from the Statement Date, for any amount between the outstanding amount or Minimum Amount Due. Since credit amount arising out of refund is greater than Minimum Amount Due, the cardholder will not be charged with Late Payment Charge.

Example 4: Card Statement date – 2nd of every month.

Transaction done between 3rd Jan – 2nd Feb

(1) Retail Purchase of Rs.4,500 – On 5th Jan

(2) Online Purchase of Rs.6,000 – On 15th Jan

The card holder will get 2nd Feb statement showing Rs.10,500 as total amount due. The cardholder needs to make payment against the outstanding by 22nd Feb, i.e. 20 days from the Statement Date, for any amount between the Total Amount Due or Minimum Amount Due. If the cardholder does not make the payment of the Minimum Amount Due or more on or before 22nd Feb he would be charged a Late Payment Charge of Rs.950 (Rs.950 for greater than Rs.10,000 & up to Rs.25,000).

I. Over Limit Fees

As a service gesture, SBI Card may approve Overlimit transactions subject to internal policy, eligibility with respect to transaction, customer profile and customer consent. If the outstanding amount exceeds the credit limit, an Overlimit Fee equal to 2.5% of the overlimit amount that exceeds the credit limit or Rs.600, whichever is higher, will be levied. Overlimit Fee will be levied only once per billing cycle. Please note that consent given by Cardholder to enable Overlimit facility on his/her credit card will automatically enable the facility on all credit cards held by the cardholder under the same account. Overlimit Fee will not be reversed in case of transaction reversal / cancellation / refund.

J. Payment Dishonor Fees

In case of a Payment Dishonor, cardholder will be charged payment dishonor fee of 2% of Payment Amount subject to minimum charges of Rs.500

K. Utility Payment Fee

If the sum of all Utility Payments in a billing cycle exceeds Rs.50,000, then a Utility Payments Fee of 1% will be charged on the total amount of Utility payments made in that billing cycle. All calculations will be made based on the effective date of the transaction. Utility payments shall be identified under the Merchant Category Code (MCC) 4900, on best effort basis. The MCCs are defined by the network partners and are subject to change basis their discretion and such changes shall be implemented basis communication from the networks without any requirement for intimation/information to the customers.

Illustration:

Card Statement date – 1st of every month.

Transaction done between 2nd Oct’24 – 01st Nov’24

1. Utility Payment of Rs.20,000 – On 10th Oct’24
2. Utility Payment of Rs.20,000 – On 19th Oct’24
3. Utility Payment of Rs.24,000 – On 20th Oct’24

Assuming no previous balance carried forward from the 1st Oct’24 statement, the cardholder will get 1st Nov’24 statement showing billed amount as Rs.64,000. The Utility Payment Fee will be calculated as Rs.1% of Rs.64,000 (Sum total of Utility payments), that is Rs.640.

L. Fee on Education Payment Transactions

With effect from 1st Nov 2025, a fee of 1% of the transaction amount will be applicable on Education Payment transactions made through third-party apps like (but not limited to) CRED, Cheq, MobiKwik etc. However, payments made directly to colleges or schools via their websites or POS machines will not attract any fee. Education Payments shall be identified under Merchant Category Code (MCC) 8211, 8220, 8241, 8244, 8249 and 8299, on best effort basis. The MCCs are defined by the network partners and are subject to change basis their discretion and such changes shall be implemented basis communication from the networks without any requirement for intimation/information to the customers.

M Fee on Wallet Load Transactions

With effect from 1st Nov 2025, a fee of 1% of the transaction amount will be applicable on every wallet load transaction exceeding Rs.1000 using your SBI Credit Card. Wallet load transactions shall be identified under Merchant Category Code (MCC) 6540 and 6541, on best effort basis. The MCCs are defined by the network partners and are subject to change basis their discretion and such changes shall be implemented basis communication from the networks without any requirement for intimation/information to the customers.

N. Other Charges

- Card Replacement Fee: Rs.100/- - Rs.250/- (Rs.1,500/- for Aurum)
- Cheque Payment Fee: Rs.200
- Foreign Currency Transaction Fee: 3.5% (For all cards except AURUM, Elite, Prime NRI secured, Tata Neu Infinity SBI Credit Card, SBI Card Miles Elite/ Miles Prime/ Miles). 3% for SBI Card Miles, 2.5% for SBI Card Miles Primeand 1.99% (For AURUM, Elite, Prime NRI secured, Tata Neu Infinity SBI Credit Card and SBI Card Miles Elite). The exchange rate used to convert Foreign Currency transaction into INR will be determined by network (VISA/Mastercard etc.), as the case may be, basis the exchange rates governed by them on the date the transaction is settled with SBI Card, which may

not be the same date on which the transaction was made. The Foreign currency transaction fee will be applied on the INR converted amount shared by the network. Foreign Currency Transaction fee will not be reversed in case of transaction refunds.

- Dynamic Currency Conversion Fee: 3.5% (For all cards except AURUM, Elite, Prime NRI secured, Tata Neu Infinity SBI Credit Card, SBI Card Miles Elite/Miles Prime / Miles). 3% for SBI Card Miles, 2.5% for SBI Card Miles Prime and 1.99% (For AURUM, Elite, Prime NRI secured, Tata Neu Infinity SBI Credit Card and SBI Card Miles Elite) is charged on transactions greater than or equal to Rs.1,000 carried out in Indian Currency at an international location or at merchants located in India but registered overseas. Dynamic & Static Currency Conversion Markup Fee will not be reversed in case of transaction refunds.
- Rewards Redemption Fee: Rs.99. Applicable only on Physical products, Statement Credit & on Vouchers that are sent physically as specified in the individual product Terms & Conditions, for all cards except AURUM. No redemption fee will be charged to the card account if, the card account status is found voluntarily closed on the fee posting date.
- Reward Point Expiry: Reward Points accrued under the Rewards Program are valid for a period of 24 months (for all cards except for AURUM). Reward Points, if not redeemed within this period, will expire and be forfeited on the last day of the 24th month. For AURUM, the Rewards Points never expire.
- Processing Fee on all Rent Payment Transactions**: Rs.199. Processing Fee will not be reversed in case of transaction reversal / cancellation / refund.

O. Balance Transfer:

Balance Transfer Offer allows the customer to transfer other Bank credit cards' outstanding to SBI Credit Card.

	Tenure	Rate of Interest	Important Points
Balance Transfer	**60 days**	**0%**	On all subsequent purchases, whether made in retail and/or cash and other outstanding balances, the applicable finance charge of up to 3.75% p.m. (45% p.a.) for Unsecured card, 2.75% p.m. (33% p.a.) for Secured card and 2.75% p.m. (33% p.a.) for Shaurya card shall be levied, and all such levying of applicable finance charge be made applicable from the date of purchase itself and shall accordingly cover all card holders who may have BT amount in their card account. Furthermore, it is clarified that for and up to 50 days, interest free period is not valid on any retail purchases or otherwise for those cardholders who may have a BT amount in their account. A one-time Processing Fee is charged over and above the ROI.
	180 days	**1.7% p.m. (20.40% p.a.)**	

P. Payments and Combined Credit Limit

- If a customer holds multiple SBI Credit Cards, the credit limit may be shared across these cards at the customer level, as approved by the SBI Card at its sole discretion and in accordance with its internal policies.
- The combined usage across all SBI Card Credit Cards will be restricted to the shared credit limit assigned.
- Payments against the Monthly Card Statement must be made separately for each card based on the amount reflected in the respective statement.
- If one card has a credit balance (excess payment), it will not be set off against the outstanding balance on other card(s).
- Non-payment of the outstanding amount by the payment due date will attract applicable charges in accordance with the Most Important Terms and Conditions (MITC).

2. *LIMITS

Credit Limit and Cash Limit are assigned to Cardholders based on internal SBICPSL credit criteria (Add-On cardholders share the same limits as that of the Primary Account Holder). These limits are communicated to the cardholder at the time of card delivery. The Credit Limit and Cash Limits are communicated to the Cardholder in every statement. The Available Credit Limit (i.e. the Credit Limit available for use) at the time of the statement generation is provided as a part of the statement. SBICPSL will review the Cardholder account periodically, and increase or decrease the Cardholder credit limit based on internal criteria. Cardholders seeking to have their credit limit increased can do so by writing to SBICPSL and providing financial documents declaring their income. SBICPSL, at it's sole discretion and based on such new documents provided, may increase the Credit Limit of the Cardholder.

3. *BILLING AND STATEMENT

a) SBICPSL will send the Cardholder a monthly statement showing the payments credited and the transactions debited to the Cardholder's Account since the last statement, provided the card has been active during the said period. SBICPSL will either mail a statement of transactions in the card account to the mailing address it has on record, or send a statement through email to the email id on record, on a pre-determined date.

b) Credit Cards offer the Cardholder a revolving credit facility. The Cardholder may choose to pay only the Minimum Amount Due printed on the statement and such payment should be sent before the Payment Due Date, which is also printed on your statement. The balance outstanding can be carried forward to subsequent statements. The Cardholder can also choose to pay the Total Amount Due or any part of the amount above the Minimum Amount Due. Minimum Amount Due (MAD) calculation shall be 100% of GST + 100% of EMI amount + 100% of Fees/Charges +100% of Finance Charges + Overlimit Amount (if any) + 2% of Remaining Balance Outstanding or Rs 200 (whichever if greater). Any unpaid MAD of the previous statements, if any, shall also be included in the Minimum Amount Due.

c) Payments made towards the card outstanding are acknowledged in subsequent statements.

   Any dispute regarding input tax credit or any other matter pertaining to taxes shall be communicated to Credit Card Issuer within 30 days from the date of issuance of the Statement

d) Payments received against the Cardholder's outstanding will be adjusted against 100% of GST, 100% of EMI amount, 100% of Fees/Charges, 100% of Finance Charges, Balance Transfer, Retail Spends and Cash Advance in that order.

   Card Holder would be responsible for providing correct and timely information for enabling Credit Card Issuer to undertake appropriate GST compliances which would in turn enable card holder to take input tax credit of supplies made by the Credit Card Issuer. Card issuer shall not be responsible for any loss of input tax credit or delay in availment of input tax credit to the card holder on account of incorrect information provided by card holder or due to any act or omission by card holder.

e) Payments towards the Card account may be made in any of the following ways:

By logging onto www.sbicard.com and using Paynet option to make payment through netbanking or your SBI ATM cum debit card.

By mailing a Cheque or draft to the mailing address provided in the reverse of the statement.

By dropping a Cheque or draft into any of the SBI Card drop boxes placed in your city or in designated State Bank of India branches.

The Cheque/draft should be made payable to “SBI Card Number xxxxxxxxxxxxxxxx”.

NACH: Payments can be made through the National Automated Clearing (NACH) in select cities.

f) SBI Card Offers various mode of making payments of bill outstanding, the same is illustrated at the back of the monthly statement and SBI Card website.

Any advance received from card holder shall treated as being an advance towards future spends and not against any charges/fees.

g) Billing Disputes: All contents of statements will be deemed to be correct and accepted by the Cardholder unless the Cardholder informs SBI Cards and Payment Services Limited of any discrepancies within the following timelines from the transaction date and these discrepancies are found to be true by SBI Cards and Payment Services Limited:

- For Domestic and International Transactions (Visa / Mastercard / American Express) - Within 90 days from the date of transaction
- For International Transactions (RuPay) – Within 90 days from the date of transaction
- For Domestic and UPI Transactions (RuPay) – Within 30 days from the date of transaction

On receipt of information from Cardholder regarding any discrepancies, SBI Cards and Payment Services Limited may reverse the charge on temporary basis. If on completion of subsequent investigations, it is found that the liability of such charge lies with the Cardholder account, the charge will be reinstated in a subsequent statement.

h) Customer Grievance Redressal: All grievance escalations should be marked to the Nodal Officer, at PO Bag 28 - GPO, New Delhi - 110001 or e-mail at Nodalofficer@sbicard.com

i) Contact Particulars:

From All Phones : 39 02 02 02

(Prefix STD code of your city while calling from mobile)

or 1860 180 1290/1860 500 1290/1800 180 1290

For SBI Railway Credit Card: Contact SBI Railway Credit Card Helpline from anywhere in India

From All Phones: 39 02 12 12 (Prefix STD code of your city while calling from mobile) From BSNL/MTNL: 1800 180 1295/1860 500 1295

Correspondence: Through mail, by writing to The Manager - Customer Services, SBI Cards and Payment Services Ltd., DLF Infinity Towers, Tower C, 12th Floor, Block 2, Building 3, DLF Cyber City Gurugram-122002 (Haryana) India www.sbicard.com or at PO Bag 28 - GPO, New Delhi - 110001

Through email by writing in at customercare@sbicard.com

The Cardholder can write on dedicated email id for Mis-selling and Harassment related complaints - salesgrievance@sbicard.com

The Cardholder can register any dispute/unauthorized transaction through our Mobile App / website. Alternatively, the Cardholder can write on dedicated E-mail ID for dispute / unauthorized transaction at chargeback@sbicard.com

The Cardholder can call us up on dedicated helpline for Miss-Sell/ Harassment related complaints : 080-39356050

j) Reversals initiated by SBI Card, including reversal of Fees and Charges, will not be adjusted against the payment due and will be treated as credit for the current billing cycle.

Any credit amount arising out of refund/failed/reversed transactions with an effective date of such transactions pertaining to previous billing cycle will be considered as payment if the amount is credited before the Payment Due Date of the previous billing cycle.

Any credit amount arising out of refund/failed/reversed transactions with an effective date of such transactions pertaining to the current billing cycle, will not be considered as payment even if the amount is credited before the Payment Due Date of the previous billing cycle.

k) SMA & NPA

- Special Mention Accounts ('SMA'):

In furtherance to Regulatory requirements, SBI Card is required to identify incipient stress in the account by creating a sub-asset category viz. 'Special Mention Accounts ('SMA') with the three sub-categories as given in the table below. Credit cards are treated as "Loans other than revolving facilities".

SMA Sub-categories	Basis for classification [Principal or interest payment or any other amount wholly or partly overdue]
SMA – 0	Upto 30 days from Payment Due Date ('PDD').
SMA – 1	More than 30 days &upto 60 days from PDD
SMA – 2	More than 60 days &upto 90 days from PDD

Example regarding classification of SMA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and Minimum Amount Due ('MAD') is not received before this date then after the due date, the account will be mentioned as SMA - 0.

If the account continues to remain overdue beyond 30 days from PDD i.e., beyond 30th April 2021 then this account shall get tagged as SMA-1. Similarly, if the account continues to remain overdue, beyond

60 days from PDD i.e., beyond 30th May 2021 then this account shall get tagged as SMA – 2.

- Non-Performing Asset ('NPA'):

A credit card account will be treated as non-performing asset ('NPA') if the Minimum Amount Due, as mentioned in the statement, is not paid fully within ninety (90) days from the PDD mentioned in the statement. Further, any account where a settlement or restructuring arrangement has been availed will be classified as NPA. An account continues to be classified as NPA till the entire arrears of interest & principal are paid. Settlement and restructured accounts do not qualify for an upgrade. Finally, if any customer has even one credit card with SBI Card tagged as NPA, all cards of the customer will be classified as NPA.

Example regarding classification of an account as NPA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and Minimum Amount Due as mentioned in the statement has not been fully paid by the customer within a period of 90 days from the PDD i.e., till 29th June 2021, then the lender shall consider the credit card account as NPA.

Treatment of EMI benefits / services availed by the cardholder once the account turns NPA:

A day after the statement is generated post account classification as NPA, all EMI plans (excluding restructured plans and Encash/ Encash Inline) available on the account shall be closed & the principal outstanding along with the unpaid outstanding interest accrued till the date of such EMI plans shall be debited to the Credit Card Account & appear in the subsequent monthly statement. SBI Card shall be entitled to demand immediate repayment of such consolidated outstanding amounts. As a part of the Credit Card Account, this balance will attract all applicable charges (including finance charges at applicable interest rate) as outlined in the MITC. Illustrative example for Flexipay EMI:

EMI Booking amount (INR)	36,295
Tenure	9
Rate of Interest per annum	18%
EMI (INR)	4,341.24
Billing Date	10th of every month
EMI Plan Open Date	07 August

Statement	Statement 1 (10 Aug)	Statement 2 (10 Sep)	Statement 3 (10 Oct)	Statement 4 (10 Nov)	Statement 5 (10 Dec)	Statement 6 (10 Jan)
Principal Outstanding (Rs.)	36,295.00	32,498.19	32,498.19	32,498.19	32,498.19	32,498.19
Interest in EMI (Rs.)	435.54	487.47	429.67	370.99	311.44	250.99
Unpaid Interest Amount (Rs.)	435.54	487.47	917.14	1,288.13	1,599.57	1,850.56
Unpaid EMI Amount (Rs.)	0.00	0.00	4,341.24	8,682.48	13,023.72	17,364.96
EMI Plan Balance (Rs.)	36,730.54	32,985.66	33,415.33	33,786.32	34,097.76	34,348.75
EMI per month (Rs.)	4,232.35	4,341.24	4,341.24	4,341.24	4,341.24	4,341.24
EMI Amount in Minimum Amount Due (Rs.)	4,232.35	4,341.24	8,682.48	13,023.72	17,364.96	21,706.2
EMI Amount in Total Amount Due (Rs.)	4,232.35	4,341.24	8,682.48	13,023.72	17,364.96	21,706.2
EMI Amount Paid (Rs.)	0.00	4,232.35	0.00	0.00	0.00	0.00
Interest on unpaid current EMI (Rs.)	0.00	0.00	53.52	58.87	53.52	58.87
Interest on unpaid past EMIs (Rs.)	0.00	0.00	0.00	165.92	321.13	497.76
Total Interest on unpaid EMIs (Rs.) (billed in respective statement)	0.00	0.00	53.52	224.79	374.65	556.63

A credit card account will be treated as non-performing asset ('NPA') if the Minimum Amount Due, as mentioned in the statement (Statement 2 in the example above), is not paid fully within ninety (90) days from the PDD mentioned in the statement. A day after Statement 6, EMI service is closed and the Principal Outstanding remaining on the EMI service of INR 32498.19 and billed unpaid outstanding interest of INR 1850.56 will appear in the subsequent monthly statement.

Please Note : All EMI plans of Encash/ Encash Inline available on the account shall continue till one of the below:

a) The EMI paid out date,OR

b) If the Minimum Amount Due, as mentioned in the statement, is not paid then the EMI plan shall continue till one eighty (180) days from the PDD.

Illustrative example for Encash / Encash Inline EMI plan:

EMI Booking amount (INR)	36,295
Tenure	9
Rate of Interest per annum	18%
EMI (INR)	4,341.24
Billing Date	10th of every month
EMI Plan Open Date	07 August

Statement	Statement 1 (10 Aug)	Statement 2 (10 Sep)	Statement 3 (10 Oct)	Statement 4 (10 Nov)	Statement 5 (10 Dec)	Statement 6 (10 Jan)	Statement 7 (10 Feb)	Statement 8 (10 Mar)
Principal Outstanding (Rs.)	36,295.00	36,295.00	36,295.00	36,295.00	36,295.00	36,295.00	36,295.00	36,295.00
Interest in EMI (Rs.)	435.54	487.47	429.67	370.99	311.44	250.99	189.64	127.36
Unpaid Interest Amount (Rs.)	435.54	923.01	1,352.68	1,723.67	2,035.11	2,286.10	2,475.74	2603.10
Unpaid EMI Amount (Rs.)	0.00	4,232.35	8,573.59	12,914.83	17,256.07	21,597.31	25,938.55	30,279.79
EMI Plan Balance (Rs.)	36,730.54	37,218.01	37,647.68	38,018.67	38,330.11	38,581.10	38,770.74	38,898.10
EMI per month (Rs.)	4,232.35	4,341.24	4,341.24	4,341.24	4,341.24	4,341.24	4,341.24	4,341.24
EMI Amount in Minimum Amount Due (Rs.)	4,232.35	8,573.59	12,914.83	17,256.07	21,597.31	25,938.55	30,279.79	34,621.03
EMI Amount in Total Amount Due (Rs.)	4,232.35	8,573.59	12,914.83	17,256.07	21,597.31	25,938.55	30,279.79	34,621.03
EMI Amount Paid (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest on unpaid current EMI (Rs.)	NA	NA	NA	NA	NA	NA	NA	NA
Interest on unpaid past EMIs (Rs.)	NA	NA	NA	NA	NA	NA	NA	NA
Total Interest on unpaid EMIs (Rs.) (billed in respective statement)	NA	NA	NA	NA	NA	NA	NA	NA

A day after Statement 8, EMI service will be closed and the Principal Outstanding remaining on the EMI service of INR 36,295.00 and billed unpaid outstanding interest of INR 2603.10 will move from EMI Plan balance to Retail balance outstanding.

l) In compliance of the RBI circular on Harmonization of Turn Around Time (TAT) and customer compensation for failed transactions using authorized payment systems dated 20th September 2019, in case SBI Card does not reverse the money debited due to a failed transaction within a prescribed timeline in applicable cases, then compensation shall be paid to the customer as per provisions of the above circular, basis any such confirmation/information received from card networks on failed transactions.

4. *-DEFAULT

In the event of default, the Cardholder will be sent reminders from time to time for settlement of any outstanding on the card account, by post, fax, telephone, e-mail, SMS and/or engage third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection.

Before reporting default status of a credit card holder to a Credit Information Company which has obtained Certificate of Registration from RBI and of which the SBICPSL is a member, we will provide a prior communication to the card holder. In the event of non-payment of at least the Minimum Amount Due by the Payment Due Date, card account will be reported as ‘Default’ to credit information bureaus / agencies.

It may further be noted, that if a card holder, post being reported as defaulter, clears his/her dues, then SBICPSL would withdraw the defaulter status from the Credit Information Company. Such changes may take 45-60 days to reflect in customer’s credit report.

Terms and Conditions governing Credit Card facilities shall be applicable to the Supplementary /Add on Cardholder as well.

SBICPSL submits the cardholder’s data to a Credit Information Company on fortnightly basis, in the prescribed format.

The total Outstanding on the Card account, together with the amount of any Charges effected but not yet charged to the Card Account, will become immediately due and payable in full to SBICPSL on bankruptcy or death of the Primary Cardholder, and the Card Account shall immediately stand cancelled. The Primary Cardholder's estate will be responsible for settling any Outstanding on the Card Account and should keep SBICPSL indemnified against all costs, including legal fees and expenses incurred in recovering such Outstanding. Pending such repayments, SBICPSL will be entitled to continue to levy finance charges at its prevailing rates.

5. TERMINATION/REVOCATION OF THE CARDHOLDERSHIP

a) The Cardholder may end the Agreement at any time by writing to SBICPSL or calling in to the SBI Card Helpline, and by cutting the card(s) diagonally. All the cards including the add-on cards will be terminated basis the written request. Termination will be effective after payment of all amounts outstanding on the card account. No annual, joining or renewal fees shall be refunded on a pro-rata basis.

The Cardholder can write on email id for account closure on dedicated email id- closurerequest@sbicard.com.

b) SBICPSL may also restrict, terminate or suspend the use of The Cardholder Account at any time without prior notice if SBICPSL reasonably believe it necessary for business or security reasons and/ Or at the request of any law enforcement agency, and/or any government authority and/or under the laws & regulations which apply to SBICPSL & its customer.

SBICPSL can suspend the facility on the Credit Card, if the Cardholder defaults on the payment due or exceeds the credit limit extended. The Card must not be used after the Agreement ends or while use of Card Account is suspended.

c) In such a situation, the Cardholder must (subject to any default or other notice required by law) immediately pay SBICPSL the total outstanding Balance on the Account. This includes all amounts due to SBICPSL under the Agreement, including all transactions and other amounts not yet charged to the Account. The Cardholder Account will not be considered as closed until the Cardholder has paid all such due amounts.

d) If a credit card has not been used for a period of more than one year, the process to close the card shall be initiated after intimating the cardholder. If no reply is received from the cardholder within a period of 30 days, the card account shall be closed, subject to payment of all dues by the cardholder.

6. LOSS/THEFT/MISUSE OF CARD

a) The Cardholder should contact SBICPSL as soon as possible at the SBI Card Helpline if the Primary or any Additional credit card is misplaced, lost, stolen, mutilated, not received when due or if he/she suspects that the credit card is being used without the Cardholder's permission. Once a card is reported lost, it should not, under any circumstance be used if found by the Cardholder subsequently, and the Cardholder should cut the card diagonally in half.

- The Cardholder can also block the card instantly either on IVR or our website www.sbicard.com or through SMS based service
- To block your lost/stolen card throughSMS, just SMS BLOCK XXXX to 5676791 from your registered mobile number. (XXXX = Last 4 digits of your Card number). If you do not receive a confirmation SMS within 5 minutes of your request, please do not consider the card to have been blocked. Please call up the help line to get your card blocked immediately and to avoid any misuse.

  The Card holder can contact on dedicated helpline no -18605003000 for reporting of Lost/theft/unauthorized transaction.

  The Cardholder can write on dedicated email id for reporting of lost card – lostcard@sbicard.com.

b) SBICPSL is not liable or responsible for any transactions incurred on the card account prior to the time of reporting of the loss of the card to SBICPSL and the Cardholder will be wholly liable for the same. In addition to notifying SBICPSL about the loss or theft of the Card, the Cardholder must report any theft of the Credit Card(s) to the Police and lodge an FIR.The Cardholder will, however, be liable for all losses when someone obtains and misuses the Card or PIN with the Cardholder's consent, or the consent of an Additional Cardholder.

c) As per Reserve Bank of India (RBI) mandate, dated 06 Jul'17 on Customer Protection - Limiting Liability of Customers in Unauthorised Electronic Banking Transactions, a policy is designed to ensure customer protection relating to unauthorized credit card transactions. The same is updated on SBI Card's website under "Customer Grievance Redressal Policy". The policy is based on the principles of transparency and fairness in treatment of customers

d) If the Cardholder has acted fraudulently the Cardholder will be liable for all losses. If the Cardholder acts without reasonable care, the Cardholder may be liable for all losses incurred. This may apply if the Cardholder fails to follow the safeguards as specified by SBICPSL.

e) SBICPSL may, without referring to the Cardholder or any Additional Cardholder, give the police or other relevant authorities any information that SBICPSL considers relevant about the loss, theft or misuse of a Card or PIN.

f) Changes in contact details including mobile number, of your credit card account would be intimated to your new as well as preceding contact details in the system. It is advised to keep your current contact details including mobile number updated in our records.

g) "SBI Card offers complimentary lost/stolen card insurance cover on certain cards. The said insurance is provided by ICICI Lombard General Insurance Company Limited or any other insurance Company as may be decided by SBI Card from time to time. ICICI Lombard General Insurance Company Limited is responsible for any claim settlement in this regard and SBI Card shall not be responsible for any dispute arising due to claim settlement. For further details on Insurance terms & conditions, Cardholders are advised to go through the brochure in the welcome kit or refer the www.sbicard.com."

(h) SBI Card offers complimentary Air accident / Personal accident insurance cover on certain credit cards. The said insurance is provided by a third-party insurance company, who is also responsible for any claim settlement in this regard. SBI Card shall not be responsible for any dispute arising due to claim settlement. Insurance issuer can be changed by SBI Card without any prior notice.

Current Insurance Company : Oriental Insurance Company Ltd.

7. DISCLOSURE

The Credit Information Company is an initiative of the Government of India and the Reserve Bank of India (RBI) to improve the functionality and stability of the Indian financial system. This is in line with RBI's efforts to provide an effective mechanism for exchange of information between banks and financial institutions, thereby enabling cardholders to avail of better credit terms from various institutions.

The Cardholder acknowledges that SBICPSL is authorized to share cardholder information to a Credit Information Company (that has obtained Certificate of Registration from RBI).

SBICPSL shall provide information relating to repayment record of the cardholder to a Credit Information Company within a period of 45 – 60 days.

In the event of a dispute, SBICPSL will make suitable amends to the reporting procedure before reporting the card holder as defaulter. However it may also be noted that such disclosure/release of information would be contingent on time available to investigate and settle such disputes raised.

The Cardholder further acknowledges that SBICPSL is authorized to share Cardholder information, including default in payments with Financial Institution, employer and to other third parties engaged by SBICPSL for proper operation of card accounts, verification and other administrative services.

SBICPSL may also share Cardholder information with any parent, subsidiary, affiliate or associate of SBICPSL, for the purposes of marketing and offering various products and services of SBICPSL or its group companies, subsidiaries, affiliates and/or associates.

SBI Card Most Important Terms and Conditions are also available at www.sbicard.com

Important Regulatory information

- The Card is valid for use both in India as well as abroad. It is, however, not valid for making foreign currency transactions in Nepal and Bhutan.
- Usage of the Card for transacting outside India must be made in accordance with applicable law including the Foreign Exchange Management Act, 1999 ("FEMA") and Regulations thereunder issued by RBI. Foreign exchange trading through internet trading portals is not permitted. In the event of any violations or failure to comply, you may be liable for penal action. You should consult your Authorized Dealer (AD) regarding your Foreign Exchange Entitlement.
- If you have any credit balance on the credit card account, SBI Card has the right to return this credit balance to you.
- Please do not use credit cards for making remittances/payments towards capital account transactions such as investment in overseas entities or setting up of entities overseas as it is not a permissible method of funding under RBI's Master Direction - Direct Investments by Residents in Joint Venture/ Wholly Owned Subsidiary abroad.
- As per RBI Master Circular- Master Circular on Miscellaneous Remittances from India facilities for Residents, use of Credit Card is prohibited for purchase of prohibited items like lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call-back services, etc., since no drawal of foreign exchange is permitted for such items/activities. Please refer Master Circular on Miscellaneous Remittances from India facilities for Residents for more details.

Table (A): Krishak Unnati SBI Card

- Please note that the following fees and charges are not applicable for Krishak Unnati SBI Card: Cash Advance Fee (No Cash Limit Allocated), Forex Markup (International usage not allowed), Cash Payment Fee, Finance Charges, Late Payment Charges, Payment Dishonor Fee, Card Replacement Fee, Cheque Payment Fee, Overlimit Fee, Reward Redemption Fee. Surcharges and other duties (along with applicable taxes) will be applicable.
- This Card does not offer Cardholder a revolving credit facility. Cardholder has to pay Total Amount Due printed on the Statement.

Table (B): *SimplySAVE* Merchant SBI Card

- *SimplySAVE* Merchant SBI Card is a Charge card.
- This Card does not offer Cardholder a revolving credit facility. Cardholder has to pay Total Amount Due printed on the Statement.
- For the purposes of *SimplySAVE* Merchant SBI Card only, the Total Amount Due (TAD) will be construed to be equal to the Minimum Amount Due (MAD).

8. *SCHEDULE OF CHARGES

Fees	
Annual Fee (one time) Renewal Fee (p.a.) Add on Fee (p.a.)	Rs.0 - Rs.9,999 Rs.0 - Rs.9,999 Nil’
Extended Credit	
Interest Free Credit Period	20-50 days (applicable only on retail purchases and if previous month’s outstanding balance is paid in full)
Finance Charges	Finance Charges: 3.75% p.m. (45% p.a.) for unsecured cards; 2.75% p.m. (33% p.a.) for Shaurya, Defence Cards and Secured cards.
Minimum Finance Charges	Rs.25
Minimum Amount Due	100% of GST + 100% of EMI amount + 100% of Fees/Charges + 100% of Finance Charges .+ Overlimit Amount (if any) + 2% of Remaining Balance Outstanding.
Cash Advance	
Cash Advance Limit	Cash Advance Limit is a part of the overall Credit Limit. Cash Advance Limit is indicated in the monthly card statement. Max. cash withdrawal limit is Rs.15,000 per day on MCC – 6011(ATM Withdrawals), subject to Cash Advance Limit availability. Cash Advance is not available for MCC – 6010 (“over-the-counter” cash disbursement).
Free Credit Period	Nil
Finance Charges	Finance Charges: 3.75% p.m. (45% p.a.) for unsecured cards; 2.75% p.m. (33% p.a.) for Shaurya, Defence Cards and Secured cards The above-mentioned charges will be

	applicable from the date of Cash withdrawal.
Minimum Finance Charges	Rs.25
Cash Advance Fees	
SBI ATMs/Other Domestic ATMs	2.5% of transaction amount (subject to a minimum of Rs.500)
International ATMs	2.5% of transaction amount (subject to a minimum of Rs.500)
Other Charges & Fees	
Cash Payment fee	Rs.250
Payment Dishonor fee	2% of Payment amount (subject to a minimum of Rs.500)
Cheque Payment Fee	Rs.200
Late Payment	• **Nil for outstanding Amount due from Rs.0- Rs.500** • **Rs.400 for Outstanding Amount due greater than Rs.500 & up to Rs.1000** • **Rs.750 for Outstanding Amount due greater than Rs.1000 & up to Rs.10,000** • **Rs.950 for Outstanding Amount due greater than Rs.10,000 & up to Rs.25,000** • **Rs.1100 for Outstanding Amount due greater than Rs.25,000 & up to Rs.50,000** • **Rs.1300 for Outstanding Amount due greater than Rs.50,000** W.e.f. 1st May'26, revised Late payment charges to be effective as per below: • **Nil for outstanding Amount due from Rs.0- Rs.100**

	• **Rs.100 for Outstanding Amount due greater than Rs.100 & up to Rs.500** • **Rs.500 for Outstanding Amount due greater than Rs.500 & up to Rs.1000** • **Rs.750 for Outstanding Amount due greater than Rs.1000 & up to Rs.10,000** • **Rs.950 for Outstanding Amount due greater than Rs.10,000 & up to Rs.25,000** • **Rs.1100 for Outstanding Amount due greater than Rs.25,000 & up to Rs.50,000** • **Rs.1300 for Outstanding Amount due greater than Rs.50,000**
Additional Late Payment Charge	**Rs.100**
Late Payment Charges on RE	**Rs.500 for Outstanding Amount due greater than Rs.1,000**
Overlimit Fee	2.5% of Overlimit Amount (subject to a minimum of Rs 600). Overlimit Fee will not be reversed in case of transaction reversal / cancellation / refund.
Card Replacement	Rs.100 - Rs.250 (Rs.1,500 for Aurum)
Foreign Currency Transaction Fee	3.5% (For all cards Except AURUM, Elite Prime NRI Secured, Tata Neu Infinity SBI Credit Card, SBI Card Miles Elite/Miles Prime/Miles). 3% for SBI Card Miles, 2.5% for SBI Card Miles Prime and 1.99% (For AURUM, Elite, Prime NRI Secured, Tata Neu Infinity SBI Credit Card and SBI Card Miles Elite). Not applicable for Krishak Unnati SBI Card.

Dynamic Currency Conversion Fee	3.5% (For All Cards Except Aurum, Elite, Prime NRI Secured, Tata Neu Infinity SBI Credit Card and SBI Card Miles Elite/Miles Prime/Miles). 3% for SBI Card Miles, 2.5% for SBI Card Miles Prime & 1.99% (For AURUM, Elite, Prime NRI Secured, Tata Neu Infinity SBI Credit Card & SBI Card Miles Elite). Not applicable for Krishak Unnati SBI Card.
Rewards Redemption Fee	Rs.99. Applicable only on Physical products, Statement Credit & on Vouchers that are sent physically as specified in the individual product Terms & Conditions, for all cards except AURUM. No redemption fee will be charged to the card account if, the card account status is found voluntarily closed on the fee posting date.
Processing Fee on all Rent Payment Transactions**	Rs.199. Processing Fee will not be reversed in case of transaction reversal / cancellation / refund.
Utility Payments Fee***	W.e.f. 1st Dec 2024, 1% of total amount of Utility Payments, if the total amount exceeds Rs.50,000 in a billing cycle.
Fee on Education Payments^	W.e.f. 1st Nov 2025, 1% of the transaction amount applicable on Education Payments made through third-party apps^^. However, payments made directly to colleges or schools via their websites or POS machines will not attract any fee.
Fee on Wallet Load^^^	W.e.f. 1st Nov 2025, 1% of the transaction

	amount. Applicable on every wallet load transaction exceeding Rs.1,000.
Lounge Charges	All Airport Lounge visits within India through International Lounge Access Programs (like Priority Pass program) will be charged a usage fee of up to USD 27 per visit + applicable taxes. For details, please visit sbicard.com All Airport Lounge visits outside India through International Lounge Access Programs (like Priority Pass program), after exhausting the complimentary visits, will be charged with a usage fee of up to USD 27 per visit + applicable taxes. For details, please visit sbicard.com
Grace period	
Grace period	Grace period of 3 days is allowed from the payment due date on credit card accounts, where payments are not overdue from previous billing cycle(s). The payment due date as mentioned on the credit card statement is the date by which clear funds must be credited to the credit card, however 3 grace days are provided to accommodate for processing time of payments.
Surcharge	
Railway Tickets -www.irctc.co.in	As prescribed by IRCTC / Indian Railways

Petrol & all products/services sold at petrol pumps	1% of transaction amount + all applicable taxes. Fuel surcharge is levied by the acquiring bank providing the terminal to the merchant. The transaction value on charge slip will differ from the credit card statement since the surcharge & GST is levied by acquiring bank on the transaction value. 1% fuel surcharge waiver (excluding GST) shall be provided for eligible transaction value on select cards. Fuel surcharge waiver terms and conditions may vary. Refer product T&Cs for details.

All taxes would be charged as applicable on all the above Fees, Interest & Charges.

“Applicable Taxes” (for Statements issued on or after 1st July, 2017) means:

- For the cardholders having state of residence in the records of SBI Card on the statement date as “Haryana” - Central Tax @ 9% and State Tax @ 9%
- For the cardholders having state of residence in the records of SBI Card on the statement date as other than “Haryana” - Integrated Tax @ 18%

Payments received against the Cardholder's outstanding will be adjusted against 100% of GST, 100% of EMI amount, 100% of Fees/Charges, 100% of Finance Charges, Balance Transfer, Retail Spends and Cash Advance in that order.

**All transactions towards payment of rent through any merchant will be levied Rs.199 + Applicable Taxes as processing fee. All the transactions identified under Merchant Category Code (MCC) 6513 will be considered as rent payment transactions.

*** Utility payments shall be identified under Merchant Category Code (MCC) 4900, on best effort basis. The MCCs are defined by the network partners and are subject to change basis their discretion and such changes shall be implemented basis communication from the networks without any requirement for intimation/information to the customers.

^ Identified under Merchant Category Code (MCC) 8211, 8220, 8241, 8244, 8249 and 8299, on best effort basis.

^^Third Party Apps like (but not limited to) CRED, Cheq, MobiKwik etc.

^^^Identified under Merchant Category Code (MCC) 6540 and 6541, on best effort basis.

The MCCs are defined by the network partners and are subject to change basis their discretion and such changes shall be implemented basis communication from the networks without any requirement for intimation/information to the customers.

As per the RBI KYC guidelines and to ensure that documents, data or information collected under Customer Due Diligence process is kept up-to-date, the cardholder shall be required to periodically update the KYC records at specific intervals, as intimated by SBI Card from time-to-time. As per company's internal policy, failure to provide the KYC documents during the periodic updation process may lead to temporary suspension/blocking of the credit card account. The card(s) suspended temporarily will not incur Annual Fee for the inactive period. The Annual Fee will be levied once the card account is activated, upon completion of periodic updation process.

Your continued usage of the card will be deemed as acceptance of these amendments

SBI Card Helpline
39 02 02 02 (prefix local STD code),
1860 180 1290/1860 500 1290

All information in this communication is correct as on 12th March 2026 and is subject to change at the discretion of SBICPSL. SBI Card Most Important Terms and Conditions are also available at www.sbicard.com

SBI Cards and Payment Services Limited.
P.O. Bag No. 28, New Delhi - 110 001
Please visit our website at : www.sbicard.com

Know us better

By Phone
For more information call
1860 180 1290
39 02 02 02 (prefix local STD code)
Please keep your card handy

By e-mail
Write to us at: customercare@sbicard.com
for any queries on your card account

By Letter
Write to us at SBICPSL, Post Bag No. 28,
GPO, New Delhi – 110001

By Web
Log onto sbicard.com

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